

FUELING GROWTH, HEALTH, AND PROSPERITY

Although in many ways 2002 was a year of struggle for the International Potato Center, it was also one of revitalization. Decreases in funding forced us to make difficult choices involving staff reduction and program restriction, which were offset by a drive to heighten efficiencies and build up fundraising efforts. The result, for which all of CIP staff deserves great credit, was positive. We reached the end of the year with a much smaller deficit than we had anticipated (see *A shared effort to sustain impact*, page 85) and were able to rebuild our reserves to a level that we could feel comfortable with. All of this set the stage for a balanced budget for 2003 and a period of solid reconstruction.

CIP's Fifth External Program and Management Review (EPMR), conducted in early 2002, acknowledged the Center's "significant achievements" and signaled the

FUELING GROWTH, HEALTH, AND PROSPERITY

